# Scenario:

## I need to borrow £250 for a new washing machine. How much interest I end up paying if I used one of these companies?

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Conpany & APR** | | **Interest Amount (£)** | | |
| **Company name** | **Representative APR** | **1 Month** | **3 Months** | **12 Months** |
| [http://www.promocodesuk.com/wp-content/themes/couponpress/thumbs/quickquid.gif](https://www.quickquid.co.uk/) | 1295 | 61.40 | 233.00 | 3238.00 |
| [http://i.dailymail.co.uk/i/pix/2012/10/09/article-2215136-156C71F1000005DC-352_634x365.jpg](https://www.wonga.com/) | 1509 | 65.13 | 251.00 | 3773 |
|  | 1248 | 60.51 | 229.00 | 3120.00 |
|  | 1299 | 61.48 | 233.00 | 3247.00 |

<https://www.quickquid.co.uk/>

<https://www.wonga.com/>

<https://www.mrlender.com/payday-loans>

<https://sunny.co.uk/payday-loans>